



Board Members in Attendance:

Marty Parnell, Mayor
Kevin Worley, Mayor Pro Tem
Coy Stanley, Commissioner
Katy Garcia, Commissioner

Others in Attendance:

Lee Worsley, Exec. Dir. - Triangle J COG
Kimberly A. Moffett, Interim Town Clerk

1. CALL TO ORDER

- Call to Order
- Pledge of Allegiance
- Invocation

Mayor Parnell called the meeting to order at 8:58 a.m. He led everyone in the Pledge of Allegiance and Commissioner Stanley offered the Invocation.

2. NEW BUSINESS

- a. FY '22-23 Budget Amendments
Presenter: Lee Worsley

Mr. Worsley provided detailed information regarding the required proposed budget amendments. He stated whenever there is a budget amendment, it will always need to be reconciled back to the budget and all revenues and expenditures must be equal. Mr. Worsley also stated the FY '20-21 Audit will be presented to the Board on Tuesday, May 9, 2023.

ACTION: Motion to Adopt Ordinance#2023-05-01

Motion: Mayor Pro Tem Worley
Second: Commissioner Garcia
Vote: Unanimous

- b. 2023-2024 Fiscal Year Budget

Mr. Worsley stated he believed the budget was looking to be in much better shape than the process was started.. He shared details regarding the plan for next year and reminded how important it would be to stay within the adopted

budget for this year. He stated that bank reconciliation up to October 2021 had been completed and did not indicate any red flags. He stated progress was being made but additional time is needed. He stated the '20'21 audit will be presented on Tuesday evening and following that presentation the LGC would review the audit. He further stated that there was a meeting scheduled with the LGC for May 16. He stated this is a "check in" meeting. He stated that there are currently two items due to the LGC by May 15, 2023. Those items are; mid-year (9-10 month) budget actual as well as proposed draft budget. He stated both would be provided by the timeline.

He stated with all projected revenues and expenses regarding the General Fund, there was good news in the amount of \$8,795. He stated with reference to the Utility Fund it was not good news, and the Utility Fund was over by \$6,769.

He stated the proposed FY '23-24 budget would be presented at the June 13, 2023 meeting and there would be a Public Hearing held to hear input from citizens. It was also stated that a Special Meeting would be noticed and held for consideration of adoption of budget on June 15, 2023.

There was discussion regarding potential partnerships for numerous services with Kenly and Selma. Mr. Worsley stated that Kenly was currently unavailable for any partnership. He said he would contact Selma for more information about after hours and emergency rates related to public works and contract repairs.

Everyone was provided with a memorandum from Ms. Medlin regarding a 401K issue and regular reporting. Ms. Medlin made all required corrections going back to July 2022 for the current Police Chief and one other full-time officer. A history was provided regarding previous police chiefs and missing contributions. Ms. Medlin continues to work with Empower on this issue. Additionally, the town offered 401K benefit to a previous employee, however, no contributions were ever made. It was learned that unless all employees of a class are enrolled in a 401K it cannot be legally offered to a single employee. The fix was to enroll previous employee in a 457 plan instead, which has been completed. Ms. Medlin said she contacted Empower, UNC SOG, Local Government Commission and NC Retirement System seeking guidance to bring the town into compliance with past 401K issues and missing data. It was suggested that an opinion from the town attorney be received. Additional guidance will be required with how to proceed.

3. ADJOURNMENT

a. Adjourn the Meeting

With there being nothing further, the meeting was adjourned at 12:20 p.m.

ACTION: Motion to Adjourn
Motion: Mayor Pro Tem Worley
Second: Board Member Garcia
Vote: Unanimous

Duly adopted this the 8th day of August, 2023 while in regular session.

Marty Parnell
Mayor

ATTEST:

Kimberly A. Moffett, CMC, NCCMC
Interim Town Clerk